

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed SEYMOUR Property Tax Levy Fiscal Year July 1, 2025 - June 30, 2026	
Location of Public Hearing: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected	Date of Public Hearing: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected	Time of Public Hearing: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected
Location of Notice on School Website: Will not Populate until "Finalize Property Tax Hearing Mailing" is selected		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2025	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Dollar Levy FY 2026
General Fund Levy	1	1,021,371	1,021,371	1,093,511
Instructional Support Levy	2	1,821	1,821	20,945
Management	3	172,014	172,014	196,781
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	0	0	0
Regular Physical Plant and Equipment	6	46,375	46,375	47,957
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	0	0	0
Debt Service	9	124,367	124,367	127,293
Grand Total	10	1,365,948	1,365,948	1,486,487
		Current Year Final Property Tax Rate FY 2025	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2026	Budget Year Proposed Property Tax Rate FY 2026
Grand Total Levy Rate		9.71992	9.39940	10.22884
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		450	534	18.67
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		1,988	2,385	19.97

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

Increased cost in insurance premiums and insufficient state supplemental aid to meet the increase in expenses.